



Groundnut Forum

10 February 2023

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General Manager

Supply & Demand

(National vs. International – Marketing season)

	SAGIS	Grain SA	SAGIS	International (USDA)	
Marketing year	Mar - Feb			Sep - Aug	
	Final 2021/22	Projection 2022/23	Progr. Mar - Dec 2022/23	Estimate 2021/22	Projection 2022/23
	Ton			Mil ton	Mil ton
Opening stocks	7 353	22 685	22 685	4.9	4.8
Production	64 150	49 000	47 497	50.4	50.2
Imports	23 949	11 462	9 552	3.9	4.3
Total use (a)	67 073	71 093	59 245	50.2	50.4
Exports	6 831	8 878	7 398	4.3	4.5
Sundries (b)	-1 137	27	777		
Closing stocks (c)	22 685	3 149	12 314	4.8	4.4

(a) Including producer withdrawals, seed and end users.

(b) Net dispatches(+)/Receipts(-) plus Surplus (-)/Deficit(+)

(c) All stocks, regardless ownership thereof, in commercial structures.

Sources: SAGIS, USDA, CEC, Grain SA

Production & Producer deliveries

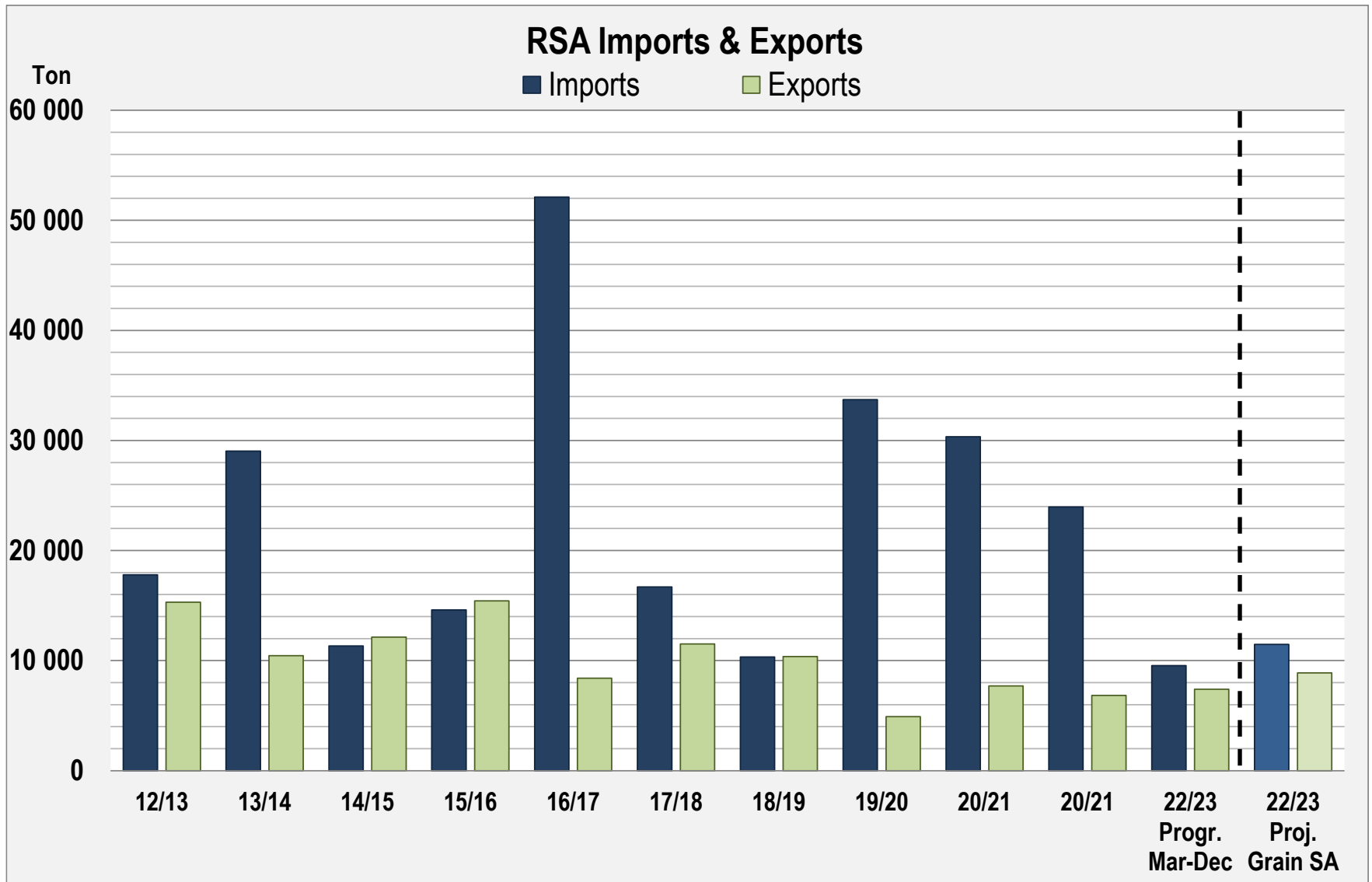
Crop estimates vs. producer deliveries

	2020/21	2021/22	2022/23
	Ton		
CEC Production	50 080	64 300 *	49 000
SAGIS Deliveries	50 594	64 150 **	47 497
Difference	-514	150	1 503

* CEC Final Estimate

** SAGIS Progr. Mar - Dec '22

Imports & Exports per marketing season



Imports & Exports

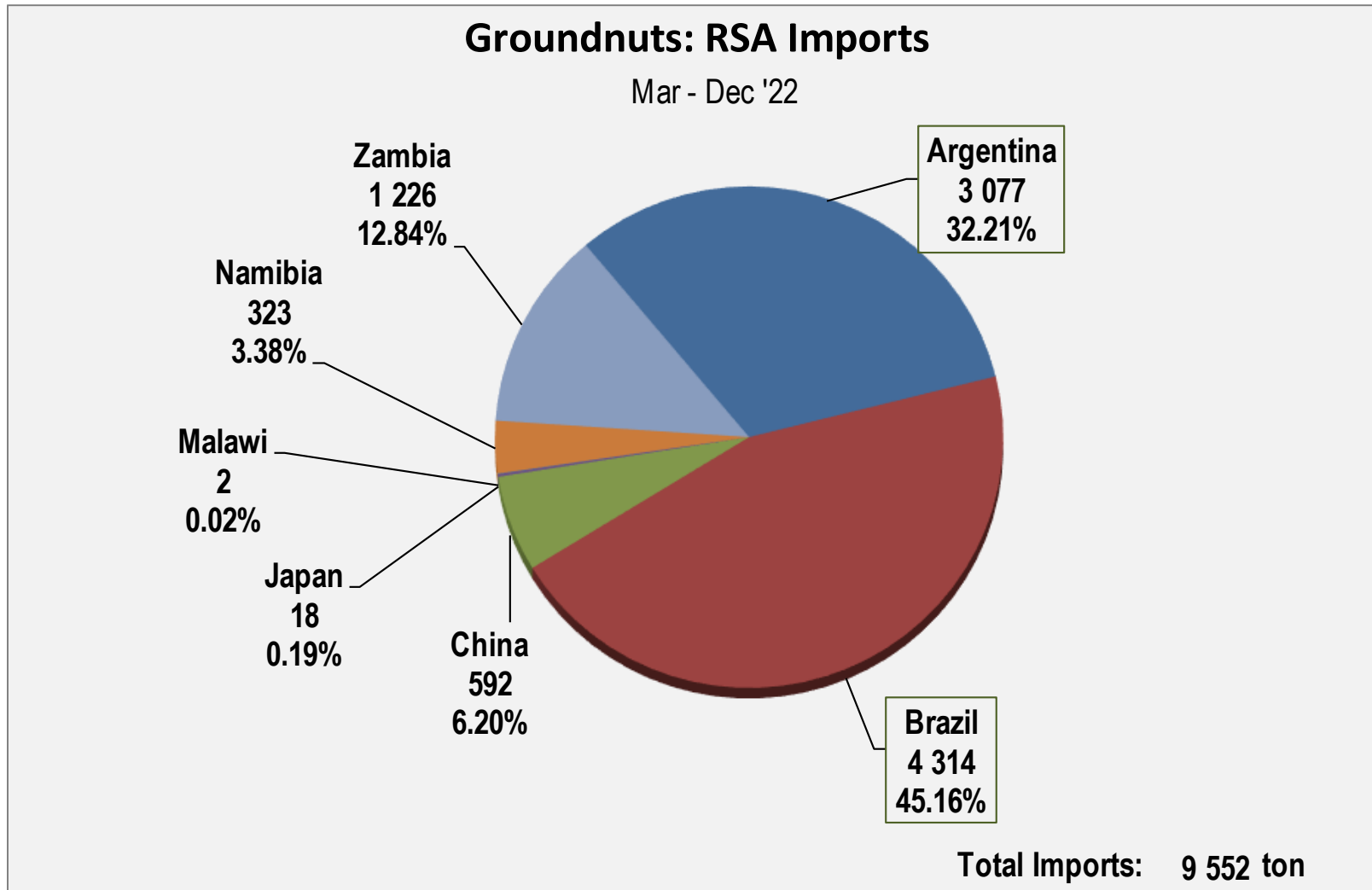
2022/23 Progressive summarised info

Groundnuts	2020/21	2021/22	2022/23 Progr. Mar - Dec '22
	Ton		
Imports	30 335	23 949	9 552
Exports	7 697	6 831	7 398

Source: SAGIS

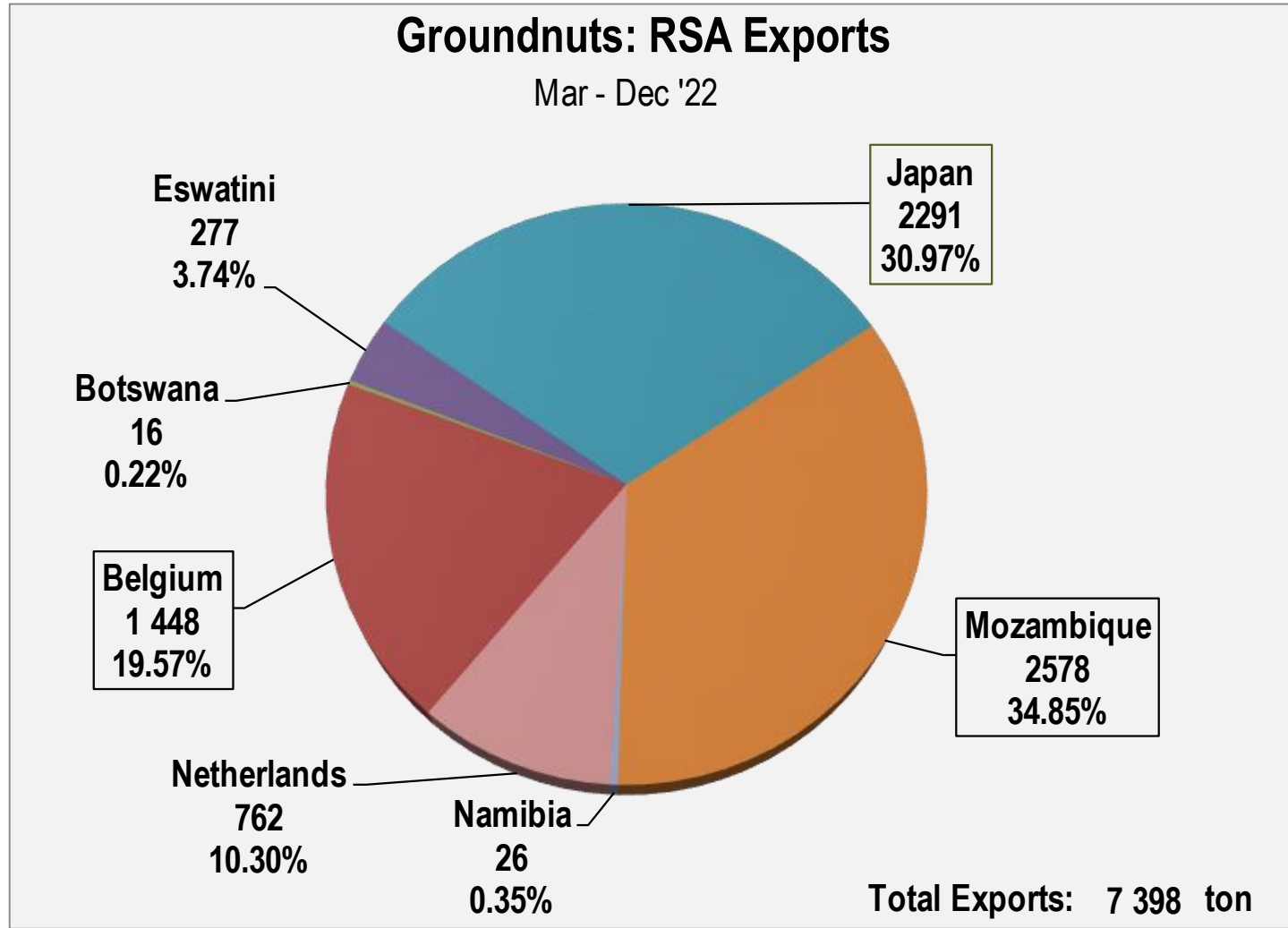
Imports for RSA

2022/23 season (Progr. Mar – Dec '22)



Exports from RSA

2022/23 season (Progr. Mar – Dec '22)



Consumption

Groundnuts Processed	2021/22 *		2022/23 **	
	Firms	Tons	Firms	Tons
Direct Edible Market	42	22 908	43	26 596
Peanut Butter	10	29 638	10	27 830
Crushed oil & cake	1	85	1	1 695
Pods	6	379	3	786
	59	53 010	57	56 907

* 2021/22: Mar - Dec '21

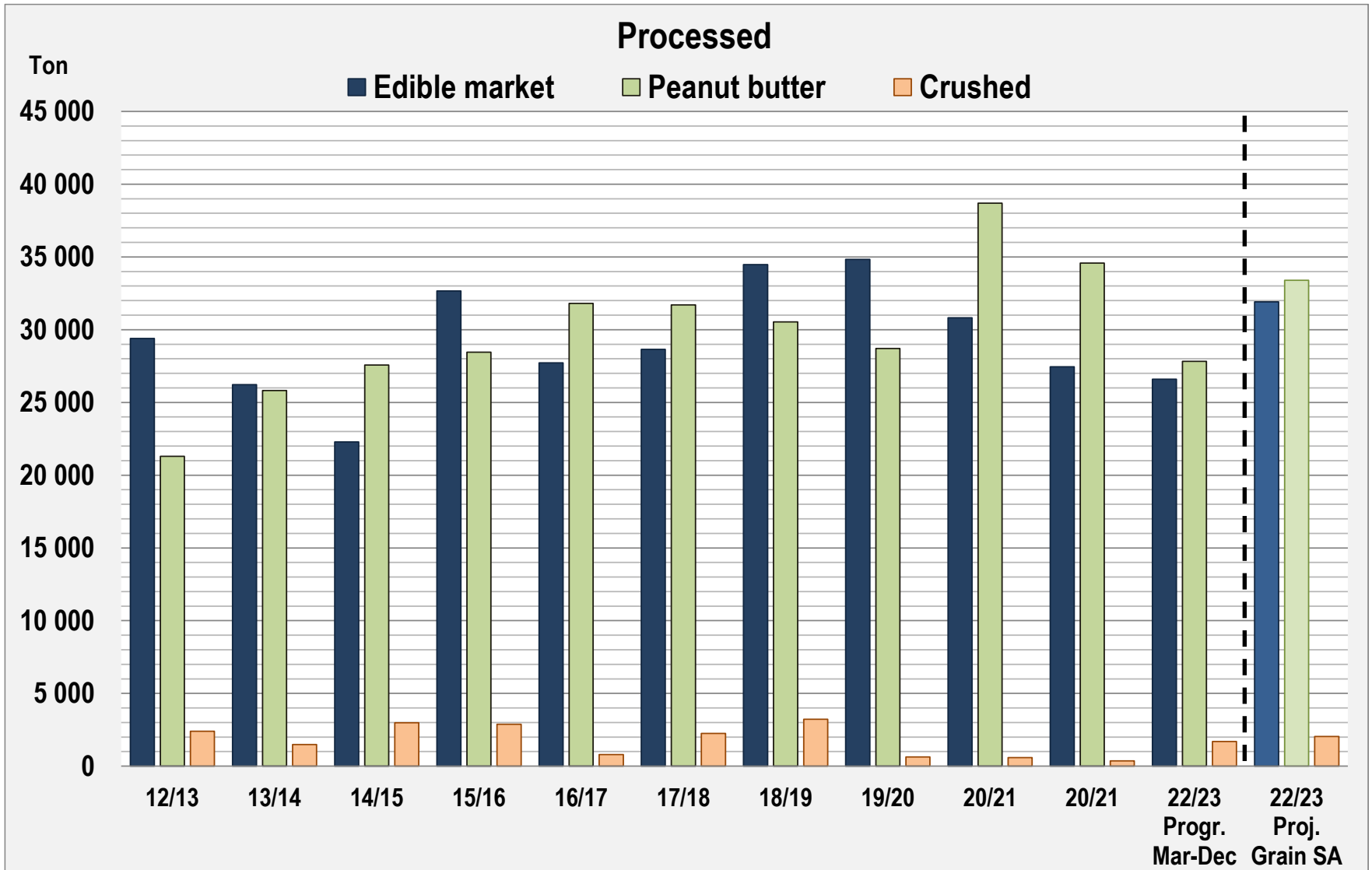
Source: SAGIS

** 2022/23: Mar - Dec '22

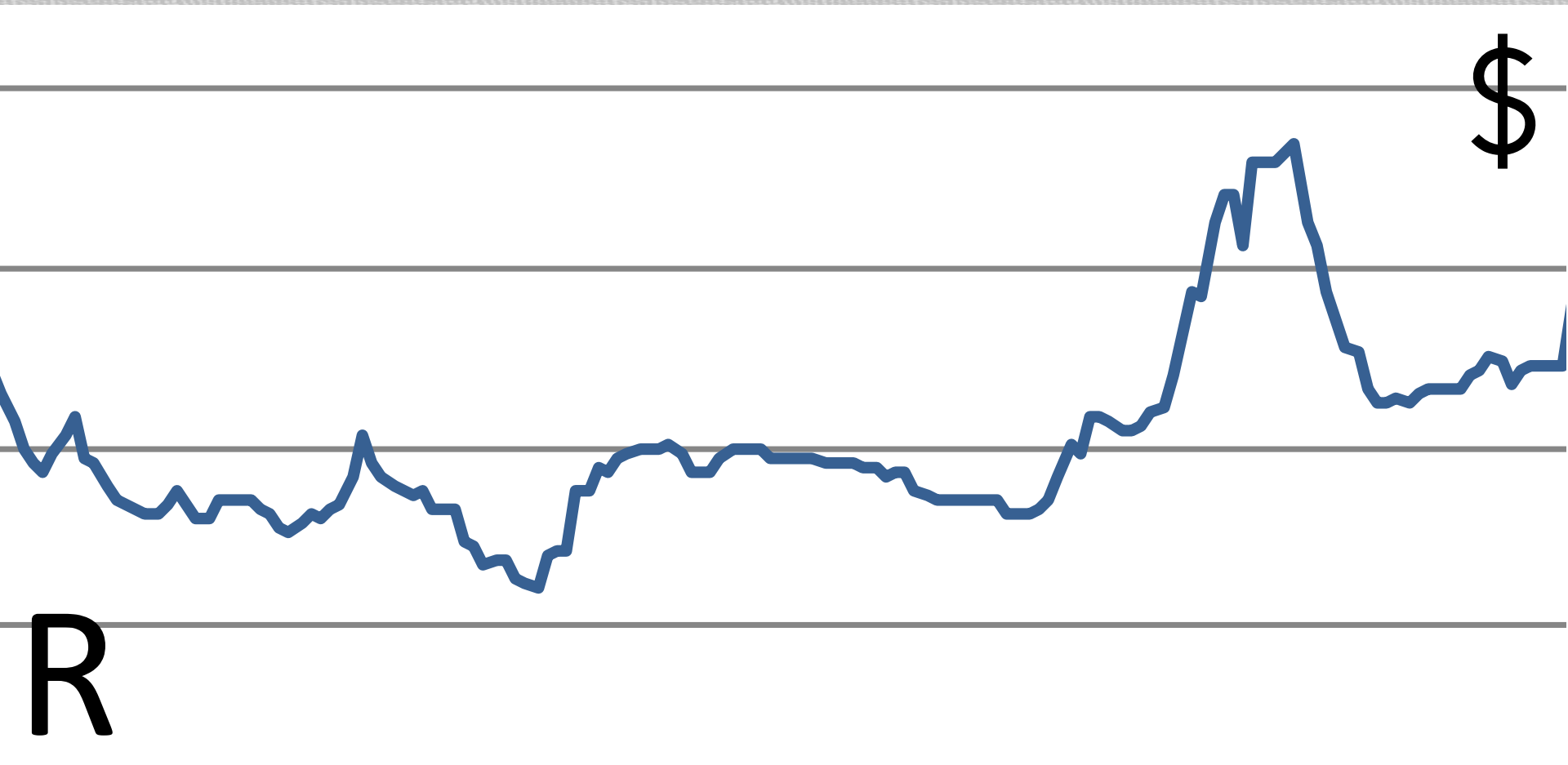
Note: Firms can be Traders and Processors



Consumption



Price movements



Indicative Import Parity Prices

2023/01/31	Argentine Raw Runners 40/50	USA Raw Runners 40/50
	Jul '23	Feb '23
	\$/t	\$/t
International FOB value	1 640.00	1 586.00
Freight rate	110.00	34.00
Insurance (0.3% of FOB)	4.92	4.76
Cost, Insurance and Freight	1 754.92	1 624.76
R/\$ Exchange rate on: 2023/01/31	17.4258	17.4258
	<i>Converted to:</i> R/t	R/t
Cost, Insurance and Freight (CIF)	30 580.88	28 312.74
Financing cost	270.20	250.16
Cost, Insurance, Freight and Financing	30 851.08	28 562.90
Discharging cost - Durban	655.09	655.09
Import tariff	2 857.83	2 763.73
Free on Rail (FOR) - Durban	34 364.00	31 981.72
<i>Free on Rail (FOR) - Durban (2022/02/01)</i>	<i>25 910.27</i>	<i>25 968.50</i>

Imports SARS: FOB Prices (Shelled)

(2022/23: Progr. Mar – Dec '22)

Shelled 1202.42		2020/21	2021/22	2022/23 Progr. Mar - Dec
		Mar - Feb		
Imports	Ton	36 503	29 895	17 376
Total value of imports	FOB value (R'000)	604 424	442 967	253 659
Value per ton	FOB R/Ton	16 558	14 817	14 598

Source: SARS

SAGIS Imports until Dec '22 – 9 552 t

Exports SARS: FOB Prices (Shelled)

(2022/23: Progr. Mar – Dec '22)

Shelled 1202.42		2020/21	2021/22	2022/23 Progr. Mar - Dec
		Mar - Feb		
Exports	Ton	14 833	10 479	10 258
Total value of exports	FOB value (R'000)	262 196	202 269	188 859
Value per ton	FOB R/Ton	17 677	19 302	18 412

Source: SARS

SAGIS Exports until Dec '22 – 7 398 t

SARS - Imports of Peanut Butter

(2022/23: Progr. Mar – Dec '22)

Peanut butter 2008.11.11, 2008.11.15 2008.11.19		2020/21	2021/22	2022/23 Progr. Mar - Dec
		Mar - Feb	Mar - Feb	
Imports	Ton	5 071	3 674	2 551
Total value of imports	FOB Value (R'000)	149 438	101 670	88 400
Value per ton	FOB R/Ton	29 468	27 674	34 653

Source: SARS

SARS - Imports of Groundnuts Roasted

(2022/23: Progr. Mar – Dec '22)

Groundnuts Roasted 2008.11.20		2020/21	2021/22	2022/23 Progr. Mar - Dec
		Mar - Feb	Mar - Feb	
Imports	Quantity (Ton)	2 545	1 309	2 117
Total value of imports	FOB Value (R'000)	85 822	42 474	63 286
Value per ton	FOB R/Ton	33 719	32 455	29 894

Source: SARS

Products Manufactured

Manufactured	Mar '20 - Feb '21 (12 months)	Mar '21 - Feb '22 (12 months)	Mar - Dec '22 (10 months) Progressive)
	Tons	Tons	Tons
Palm Oil and Derivatives	0	0	0
Soybean Oil	214 912	261 757	236 716
Sunflower Oil	305 099	263 060	259 948
Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil	48 762	68 734	53 688
Sunflower Oilcake	351 190	300 155	281 315
Coconut Oilcake	0	0	0
Palmnut Oilcake	0	0	0
Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake	1 005 161	1 237 766	1 129 256
Soybean Flours and Meals / Textured Vegetable Protein	38 724	41 078	35 317
Soybean Fullfat	148 918	169 604	148 096
<i>Peanut Butter and Paste</i>	<i>37 131</i>	<i>33 700</i>	<i>26 628</i>
Total	2 149 897	2 375 854	2 170 964

Products Imported

Imported	Mar '20 - Feb '21 (12 months)	Mar '21 - Feb '22 (12 months)	Mar - Dec '22 (10 months) Progressive)
	Tons	Tons	Tons
Palm Oil and Derivatives	528 067	524 513	435 320
Soybean Oil	119 019	68 481	0
Sunflower Oil	136 571	107 808	0
Soybean Oil/Sunflower Oil			169 279
Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil	12 702	10 035	5 348
Sunflower Oilcake	7 049	55 684	0
Coconut Oilcake	0	0	0
Palmnut Oilcake	0	0	0
Cottonseed Oilcake	401 851	408 986	147 702
Soybean Flours and Meals / Textured Vegetable Protein	0	0	0
Soybean Fullfat	0	0	0
<i>Peanut Butter and Paste</i>	1 503	1 563	1 566
Total	1 206 762	1 177 070	759 215

Products Exported

Exported	Mar '20 - Feb '21 (12 months)	Mar '21 - Feb '22 (12 months)	Mar - Dec '22 (10 months) Progressive)
	Tons	Tons	Tons
Palm Oil and Derivatives	12 476	14 421	9 096
Soybean Oil	44 035	53 889	0
Sunflower Oil	3 200	2 971	0
Soybean Oil/Sunflower Oil			45 507
Coconut Oil / Groundnut Oil / Canola Oil / Corn (Maize) Oil / Blends or mixes of Oils which includes one of the above Oils / Biodiesel / Cottonseed Oil	6 679	12 559	11 852
Sunflower Oilcake	1 510	1 755	0
Coconut Oilcake	0	0	0
Palmnut Oilcake	0	0	0
Soybean Oilcake / Canola Oilcake / Cottonseed Oilcake	11 547	18 052	10 087
Soybean Flours and Meals / Textured Vegetable Protein	5 267	21 019	21 921
Soybean Fullfat	2 742	3 450	0
<i>Peanut Butter and Paste</i>	228	240	177
Total	87 684	128 356	98 640

Price movements

Products: year on year price changes

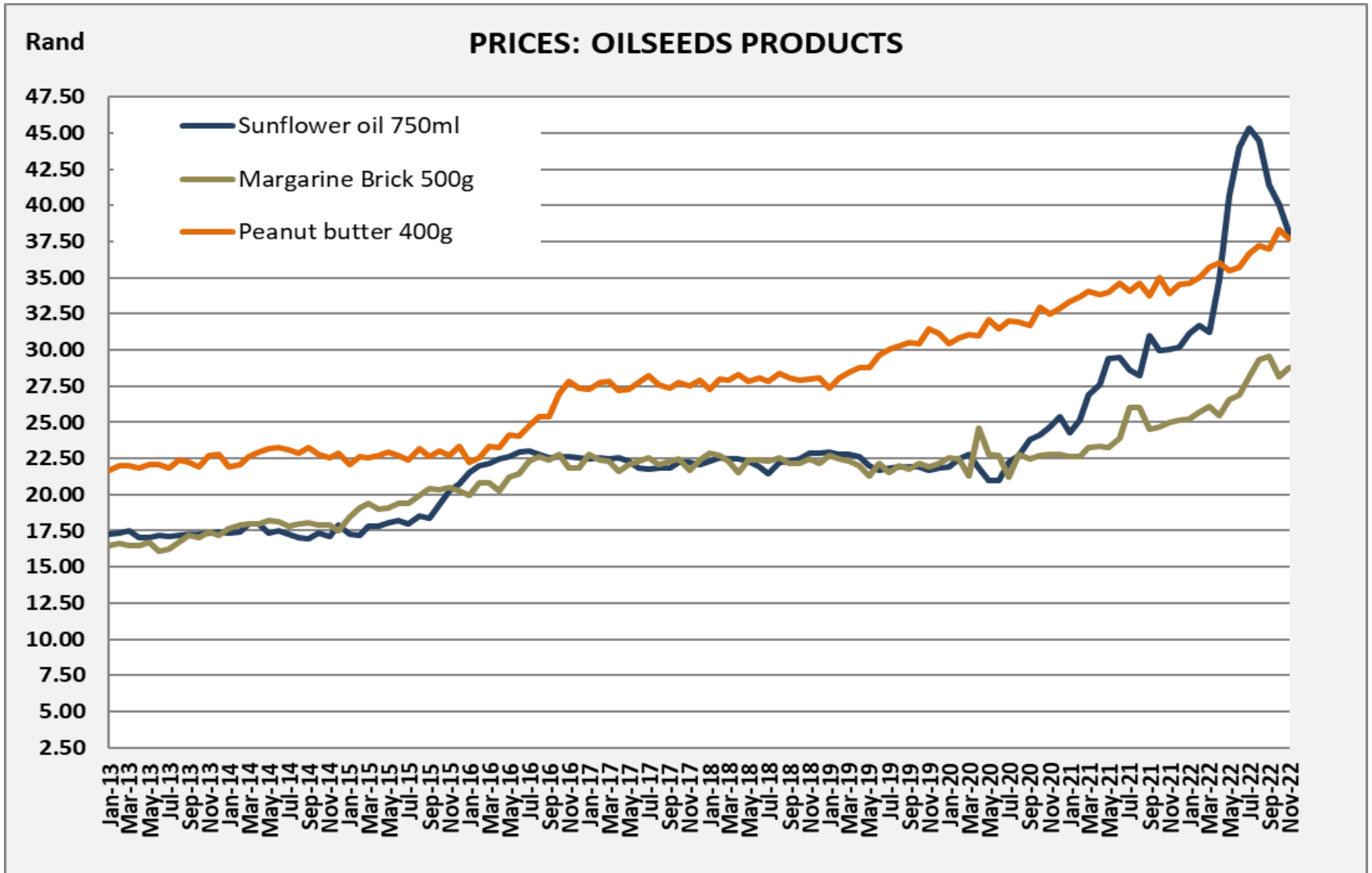
		December				
		2020	% Year on Year	2021	% Year on Year	2022
		Price R		Price R		Price R
Brick Margarine	500g	22.78	10.27	25.12	14.81	28.84
Peanut Butter	400g	32.84	5.12	34.52	9.94	37.95
Sunflower Oil	750ml	25.37	19.12	30.22	28.09	38.71

Source: SA Statistics



Price movements

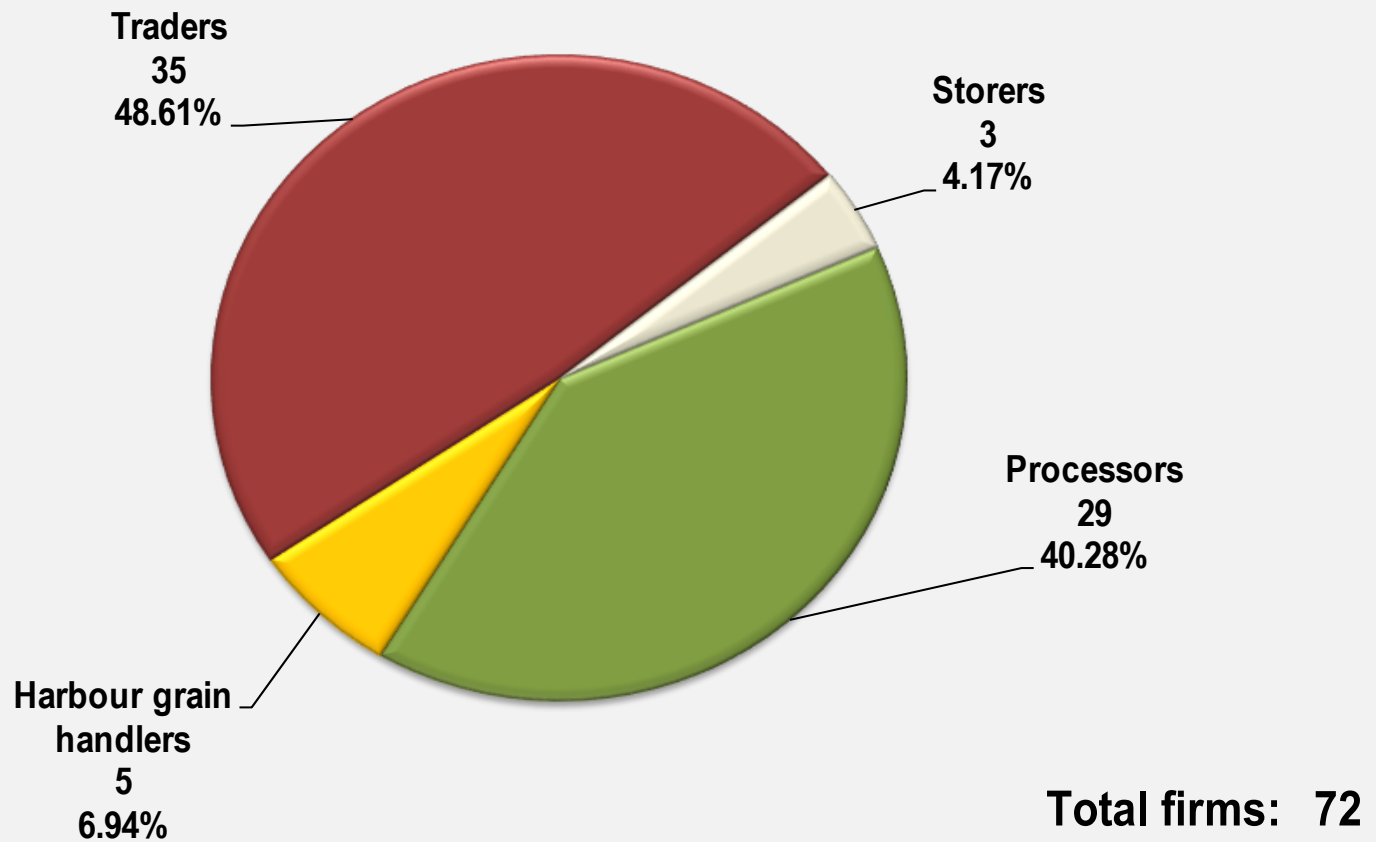
Various oilseeds products (Jan '13 – Dec '22)





General

Groundnuts: Firms registered



Acknowledgement

Board of Directors

The Oil and Protein Seeds Dev. Trust & Oilseeds Industry is represented by:



Mr De Wet Boshoff
Director
(Resigned)



Dr Erhard Briedenhann
Chairperson



Mr Ralf Küsel
Alternate Director

Acknowledgement

Gratitude

The following parties makes it possible for SAGIS to fulfil all commitments:

- Groundnut Forum
- Associations
- Board of Directors
- Co-workers
- Staff

Request: Photos - admin@sagis.org.za

Note:

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